

SUMEDHA FISCAL SERVICES LIMITED
8B Middleton Street, 6A Geetanjali, Kolkata - 700071

RESULT OF POSTAL BALLOT

Result of voting conducted through postal ballot on the Special Resolutions .

RESOLUTION	Resolution No.1 u/s 81(1A) of the Companies Act, 1956 for issue of Convertible Share Warrants to Promoters of the Company and others on Preferential Basis	Resolution No. 2 u/s 81(1A) of the Companies Act, 1956 for issue of Zero percent Fully Convertible Debenture to BRAND EQUITY TREATIES LTD. on preferential Basis	Resolution No. 3 u/s. 81(1A) of the Companies Act, 1956 for issue of ESOP to the Employees and Directors of the Company	Resolution No. 4 u/s. 81(1A) of the Companies Act, 1956 for issue of ESOP to the Employees and Directors of subsidiary Company (i.e. SFSL Commodity Trading Pvt. Ltd.
Number of valid postal ballot forms received	52	52	52	52
Votes in favour of the resolution	3918112	3918112	3920012	3918112
Vote against the resolution	2149	2149	249	2149
Number of invalid postal ballot forms received	NIL	NIL	NIL	NIL

The Resolution has therefore been approved by the Shareholders with requisite majority.

Place: KOLKATA

Date: 24.03.2011



(Signature)
Bijay Murmuria
Director